



Mobilization of Fund and Resources Policy

Introduction:

K.M.E Society's G.M. Momin Women's College recognizes the importance of efficient fund and resource mobilization to support its mission of providing quality education and fostering a conducive learning environment. This policy outlines the guidelines and principles for mobilizing funds and resources to ensure the college's sustainability and growth.

Objectives:

To ensure financial stability and sustainability .

To promote responsible, ethical, and transparent resource mobilization practices.

To diversify funding sources and resources for college operations, development, and initiatives.

To optimize the allocation and utilization of funds and resources.

Policy Guidelines:

1. Ethical Practices:

G.M. Momin Women's College is committed to adhering to all applicable laws, regulations, and ethical standards in its fund-raising and resource mobilization efforts.

The college will not engage in any activities that may compromise its integrity, reputation, or the well-being of its stakeholders.

2. Diversification of Funding Sources:

G.M. Momin Women's College actively seeks diverse sources of funding, including but not limited to tuition fees, grants, donations, endowments, research funds, and partnerships.

A dedicated team is established to identify and cultivate funding opportunities and manage relationships with donors and partners.

3. Financial Transparency:

The college maintains complete financial transparency, providing clear and accurate financial statements to donors, regulatory bodies, and the college community.

Fund allocation and utilization is periodically audited and reported.

4. Responsible Resource Management:

Resources, both financial and non-financial, are managed responsibly to maximize their impact on college operations and development.

Efficient utilization of resources is a priority, minimizing waste and promoting sustainability.

5. Fundraising Events and Campaigns:

Collage organizes fund-raising events and campaigns to generate funds.

These events adhere to ethical and legal standards, ensuring transparency in collecting and allocating funds.

6. Alumni Engagement:

The college establish and maintain strong connections with alumni, encouraging their participation in fundraising and resource mobilization efforts.

Alumni donations, endowments, and other forms of support is actively sought and acknowledged.

7. Grant Applications:

Funds and Grants Committee is constituted to actively pursue grants from government agencies, foundations, and other funding bodies.

Application for any grant is meticulously prepared and submitted within stipulated deadlines.

8. Board Oversight:

The governing board of the college will provide oversight and guidance on resource mobilization strategies and financial matters.

9. Evaluation and Accountability:

The effectiveness of resource mobilization efforts will be periodically assessed.

An accountability framework will be established to monitor resource allocation and ensure that resources are used in line with the college's mission and goals.

10. Purchase Committee and Budget Committee:

The Budget Committee, Funds and Grants Committee, and Purchase Committee collaborate to ensure sound financial planning, external funding acquisition, and cost-effective resource procurement.

11. Communication:

The college effectively communicates its resource mobilization activities to its community, including staff, students, and donors.

Clear and honest communication will be maintained regarding the impact of donations and resources on the college's development.

Amendment and Review:

This policy is periodically reviewed and updated to align with evolving needs and priorities of the college. Any proposed amendments to this policy is submitted for approval by the appropriate college authorities.



PRINCIPAL

K.M.E. Society's G.M. Momin
Women's College Bhiwandi.